SUMTER COUNTY BOARD OF COMMISSIONERS EXECUTIVE SUMMARY

SUBJECT:	Termination of Cost Reduction Agreement with Cost Control Associates (Staff recommends approval).			
REQUESTED				
	☐ Work Session (Report Only)☒ Regular Meeting	DATE OF MEETING: ☐ Special Meeting	7/12/2011	
CONTRACT:	□ N/A	Vendor/Entity:		
	Effective Date: <u>2/12/2008</u>	Termination Date:	7/30/2011	
	Managing Division / Dept:	Administrative Services		
BUDGET IMPACT:				
Annual	FUNDING SOURCE:			
Capital	EXPENDITURE ACCOUNT:			
⊠ N/A				
HISTORY/FACTS/ISSUES:				

On February 12, 2008, the Board approved an agreement with Cost Control Associates, Inc. (CCA). In an effort to reduce energy costs a complete analysis of the current usage needed to be performed. CCA reviewed energy and telecom services as specified by the county for the purpose of obtaining refunds and identify cost reductions. Part of the agreement allowed CCA to file claims, negotiate with suppliers, and implement the approved cost-reducing changes through report submissions.

The initial term of the agreement was for one year. After the initial term, the agreement would remain in effect on a month-to-month basis unless cancelled in writing by either party with at least (15) days written notice.

Staff requests the Board approve the Chairman to execute the 15 day notice of termination to CCA. Upon execution, Staff will mail the notice to CCA on July 13, 2011.